

**Abstract:** In this chapter, I discuss Milton Friedman's approach to economic analysis in the context of his scholarly work and his work as a teacher and mentor of dissertation students. To do so, I draw not only on his published writings, but also on biographical material and on my personal recollections. Friedman was a price theorist par excellence. He was also a sophisticated and highly competent empirical researcher. I discuss both of these attributes. In my discussion of his research, I focus on three areas in particular: the consumption function, the Phillips curve, and monetary history.